DECISION MEMORANDUM

TO: COMMISSIONER ANDERSON

COMMISSIONER HAMMOND COMMISSIONER LODGE COMMISSION SECRETARY

LEGAL

FROM: CHRIS BURDIN

TAYLOR THOMAS

DATE: JANUARY 16, 2024

RE: IN THE MATTER OF THE APPLICATION OF IDAHO POWER

COMPANY FOR AUTHORITY TO INCREASE ITS RATES AND CHARGES FOR ELECTRIC SERVICE IN THE STATE OF IDAHO AND FOR ASSOCIATED REGULATORY ACCOUNT TREATMENT; CASE

NO. IPC-E-23-11.

IN THE MATTER OF IDAHO POWER COMPANY'S APPLICATION FOR AUTHORITY TO IMPLEMENT CHANGES TO THE COMPENSATION STRUCTURE APPLICABLE TO CUSTOMER ON-SITE GENERATION UNDER SCHEDULES 6, 8, AND 84 AND TO ESTABLISH AN EXPORT CREDIT RATE; CASE NO. IPC-E-23-14.

IN THE MATTER OF IDAHO POWER COMPANY'S APPLICATION TO IMPLEMENT THE RESIDENTIAL AND SMALL FARM ENERGY CREDIT RATE EFFECTIVE JANUARY 1, 2024, THROUGH DECEMBER 31, 2025; CASE NO. IPC-E-23-28.

BACKGROUND

IPC-E-23-11 and Order No. 36042:

On June 1, 2023, Idaho Power Company ("Company") filed an application ("Application for IPC-E-23-11") with the Idaho Public Utilities Commission ("Commission") requesting authority to increase its rates and charges for electric service to its customers in the State of Idaho and for associated regulatory accounting treatment.

On December 28, 2023, the Commission issued Order No. 36042, approving the Stipulation and Settlement ("Settlement") agreed upon by the Company, Commission Staff, and

- 1 -

all Intervenors. Order No. 36042 authorized the Company to implement its revised tariff schedule with the terms of the Settlement, effective January 1, 2024.

IPC-E-23-14 and Order No. 36048:

On May 1, 2023, the Company filed an application ("Application for IPC-E-23-14") with the Commission proposing changes to the Company's on-site and self-generation tariffs.

On December 29, 2023, the Commission issued Order No. 36048, approving the Company's Application for IPC-E-23-14 as modified by the Company's revised proposal and the provisions of the order, effective January 1, 2024. The Commission directed the Company to submit a compliance filing with Schedules 6, 8, 68, and 84 conforming with Order No. 36048.

IPC-E-23-28 and Order No. 36036:

On October 25, 2023, the Company applied for authorization to implement the Bonneville Power Administration's residential and small farm energy rate credit from January 1, 2024, through December 31, 2025 ("Application for IPC-E-23-28"). The Company requested an effective date of January 1, 2024.

On December 26, 2023, the Commission issued Order No. 36036, approving the Company's Application for IPC-E-23-28, effective January 1, 2024, through December 31, 2025.

Compliance Filing:

On December 29, 2023, the Company submitted updated tariffs reflecting the rates and service provisions approved by Order Nos. 36042, 36048, and 36036.

On January 10, 2023, the Company submitted a supplemental compliance filing to incorporate additional modifications as directed by Order No. 36048, and to correct other clerical errors. Rule D and E and Tariff Schedule Nos. 6, 8, 20, 41, 54, 68, and 84, filed in the supplemental compliance filing, will replace the associated tariffs and rules filed in first compliance filing in their entirety. On January 12, 2024, the Company submitted a supplemental compliance filing to replace in its entirety Tariff Sheet 6-8.

STAFF RECOMMENDATION

Staff has reviewed the Company's updated tariffs effective January 1, 2024, filed in the Company's compliance filing on December 29, 2023, and January 10 and 12, 2024. Staff

believes the tariffs and service provisions comply with Commission Orders Nos. 36042, 36048, and 36036. Staff recommends the Commission approve the Company's tariffs filed on December 29, 2023, and the replacement tariffs filed in the supplemental compliance filings on January 10 and 12, 2024.

COMMISSION DECISION

Does the Commission wish to approve the Company's tariffs filed on December 29, 2023, and the replacement tariffs filed on January 10 and 12, 2024?

Chris Burdin

Deputy Attorney General

Udmemos/IPC-E-23-11, IPC-E-23-14, & IPC-E-23-28 Decision Memo